

## Form CRS

March 24, 2022

### Item 1. Introduction.

Beech Hill Advisors is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Our affiliate Beech Hill Securities, Inc. is registered with the [SEC as a broker dealer](#). Brokerage and investment advisory services, fees and fiduciary obligations differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. What investment services and advice can you provide me?

Beech Hill Advisors provides fee-based discretionary and non-discretionary portfolio management and financial planning services. We generally act as a discretionary investment advisor and manage portfolios using various investment strategies. Discretionary means we invest and reinvest the cash and securities in your account on a continuing basis without consulting with you in advance. For non-discretionary accounts, you decide whether to purchase or sell securities. We review the investment objectives and financial needs of the client and execute an appropriate portfolio strategy. The strategy and its underlying goals are used to create your portfolio. We review your accounts on a continuous basis to ensure they are being managed consistently and with a suitable investment strategy. We have a minimum account size of \$200,000 to manage your account and require most security transactions be executed through our affiliate [Beech Hill Securities, Inc.](#) For accounts with less than our minimum account size, we invest the account in our mutual fund, [Beech Hill Total Return Fund](#), which we manage in the same fashion as our balanced strategy accounts.

More detailed information about our investment advisory business, client types, account minimums and investment strategies are included in Items 4, 7 and 8 in our [Form ADV Part 2A](#) ("Brochure").

**Conversation starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments for me or to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. What fees will I pay?

We charge on-going fees, deducted quarterly from your account in arrears, based on a percentage of assets under management. As the fee is a percentage of your assets, the more assets there are in your account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. Breakpoints are achieved at increased asset levels reducing the annual fee percentage charged. Financial planning is included in our portfolio management fee.

**Other Fees:** In addition to, and separate from investment advisory fees, you will pay other costs and charges in connection with your account transactions. Common examples include commissions and/or ticket charges for executing trades through our affiliated broker-dealer, [Beech Hill Securities](#), custodian fees, mutual fund fees, and other account service fees. [Beech Hill Securities](#) charges a flat transaction charge on securities transactions executed for you.

When you invest in shares of our affiliated mutual fund, you are subject to the fund's internal advisory fees and expenses; however, we do not charge an account level advisory fee in addition.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For more detailed information about fees and compensation, please refer to Item 5 in our [Form ADV Part 2A](#).

## Client Relationship Summary

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Conversation starters: *Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?***

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- All or substantially all of the securities transactions in your account are executed by our affiliated broker, Beech Hill Securities (“BHS”). Certain of our portfolio managers are dually registered with BHS and, as a result, they may be compensated from commissions from brokerage transactions that you pay depending on the fee schedule chosen.
- We manage our own mutual fund (Beech Hill Total Return Fund) and may invest a portion of your assets in our mutual fund.

More detailed information about our conflicts of interest are included in Items 4, 5, 6, 10, 11, 12, and 14 in our [Form ADV Part 2A](#).

Conversation starters: *How might your conflicts of interest affect me, and how will you address them?*

***How do your financial professionals make money?***

Our financial professionals are compensated from a portion of the fees paid by you, and those that are dually registered with BHS may receive commissions from brokerage transactions that you pay. Financial professionals who also are employee owners or partners of the firm, are also eligible to receive a share of the firm’s profits. Some financial professionals also receive commissions from insurance products you purchase. Some of our financial professionals receive 12b-1 fees when mutual fund transactions are executed through BHS.

For more detailed information, please refer to Item 10 of our [Form ADV Part 2A](#).

### **Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

No. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Item 5. Additional Information**

For additional information about our investment advisory services or a copy of our current brochure, see our Form ADV Brochure at [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or call us at (212) 350-7250. Representatives of BHA are dually registered with the FINRA member broker-dealer Beech Hill Securities, Inc. For additional information regarding that brokerage relationship, please review [Beech Hill Securities’ Form CRS](#), which has been delivered to BHA clients along with this Form CRS and is also available at [www.beechhillsecurities.com](http://www.beechhillsecurities.com).

Conversation Starters. *Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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**Addendum 1: History of Form CRS Changes**

<i>Date</i>	<i>Summary of Changes</i>
March 24, 2022	Updated the hyperlinks to our ADV disclosures and added hyperlinks to Beech Hill Securities disclosures and Form CRS. Removed unnecessary information. Made updates to clarify information provided. Added the fact that some of the financial professionals have insurance licenses and receive commissions on the sale of insurance products. Added the flat transaction fee charged by Beech Hill Securities.